

NORTHERN TERRITORY EXPLORATION EXPENDITURE - Details	
<b>Section 1. Tenement type, number and operation name: (One licence only per form even if combined reporting has been approved)</b>	
Type	Exploration Licence
Number	EL5893
Operation Name (optional)	Wellington Range
<b>Section 2. Period covered by this return:</b>	
Twelve-month period: Annual Report	
From	4-May-08
To	3-May-09
Covenant for the reporting period:	
<b>If Final Report:</b>	
From	
To	
<b>Section 3. Give title of accompanying technical report:</b>	
Title of Technical Report	Wellington Range Project - Annual Report 4 May 2008 to 3 May 2009
Author	Mark King, Misty Urbatsch, Trevor Perkins, Lawrence Bzdel
<b>Section 4. Locality of operation:</b>	
Geological Province	Pine Creek Orogen
Geographic Location	Western Arnhem Land
<b>Work program for the next twelve months:</b>	
<b>Activities proposed</b> (please mark with an "X"):	
Literature review	
Geological mapping	X
Rock/soil/stream sediment sampling	X
Drilling : Reverse Circulation	X

Geophysics : Airborne Mag/Rad; Ground EM	X
Track construction to access work areas	
Interpretation of Airborne geophysics	
Other	
<b>Estimated Cost:</b>	\$1,500,000
<b>Summary of operations and expenditure:</b>	
Please include salaries, wages, consultants fees, field expenses, fuel and transport, administration and overheads under the appropriate headings below. Mark the work done for the appropriate subsections with an "X" or similar, except where indicated. Complete the right-hand columns to indicate the data supplied with the Technical Report. Note overheads are not to exceed 15% of total.	
<b>Do not include the following as expenditure</b>	
Insurance \Transfer cost\Land Access Compensation	
Company Prospectus\Title Search\Meetings with Land Councils	
Rent & Department Fees\Legal costs\Payments to Traditional Owners	
Bond\Advertising\Fines	

<b>Comments on your exploration activities:</b>	
---	--

I certify that the information contained herein, is a true statement of the operations carried out and the monies expended on the above mentioned tenement during the period specified as required under the <i>Northern Territory Mining Act</i> and the Regulations thereunder.	
<b>I have attached the Technical Report (Tes/No)</b>	
1. Name:	Trevor Perkins
Position:	Senior Project Geologist
Signature:	
Date:	26-May-09
2. Name:	Mark King

NORTHERN TERRITORY EXPLORATION EXPENDITURE - Itemised Expenditure					
Exploration Work type	Work Done (mark with an "X" or provide details)	Expenditure (\$AUS)	Work Done (mark with an "X" or provide details)	Data and Format Supplied in the Technical Report (mark X)	
				Digital	Hard copy
<b>Office Studies</b>					
Literature search				X	
Database compilation				X	
Computer modelling					
Reprocessing of data				X	
General research				X	
Report preparation				X	
Other (Office Administration)	X	35,374.40	X		
	<b>Subtotal</b>	<b>35,374.40</b>			
<b>Cameco itemised expenses</b>					
Personal Protective Equipment	X	1,842.31			
Training:	X	5,975.11			
Diesel fuel:	X	46,260.81			
Jet Fuel	X	2,236.41			
Exploration equipment:	X	50,870.51			
Radiation equipment:	X	856.02			
Computer Software	x	3,357.32			
Computer Hardware	x	282.33			
Health & Safety:	X	9,849.14			
Exploration camp supplies:	X	46,218.94			
Maintenance Contractor	X	32,260.21			
Contractors/Consultants:	X	221,484.40			
Surveys					
Flights:	X	11,326.60			
Freights:	X	5,299.73			
Rentals:	X	46,805.89			
Communications:	X	15,120.55			
Licences/Permits Fees:	X	1,200.60			
671200-Business travels:	x	7,083.51			
695180-Salaries:	x	510,861.79			
	<b>Subtotal</b>	<b>1,019,192.18</b>			
<b>Remote Sensing</b>					
Aerial photography					
LANDSAT					
SPOT					
MSS					
Other (specify)					
	<b>Subtotal</b>	<b>0.00</b>			
<b>Geological Mapping</b>					
Regional					
Reconnaissance					
Prospect					

Underground		
Costean		
<b>Geophysics</b>		
Radiometrics		
Magnetics - Sub Audio Magnetic Survey		
Gravity		
Digital terrain modelling		
Electromagnetics (TEMPEST)		
SP/AP/EP		
IP		
AMT/CSAMT		
Resistivity		130,894.39
Complex resistivity		
Geophysical interpretation		
Petrophysics		
Other (specify)		
	<b>Subtotal</b>	130,894.39
<b>Geochemical Surveying and Geochronology (state number of samples)</b>		
Drill (cuttings, core, etc.)	786	126,764.43
Stream sediment		
Soil		
Rock chip		
Laterite		
Water	2	329.00
Biogeochemistry		
Isotope		
Whole rock		
Mineral analysis		
Laboratory analysis (type)		
Petrology	47	11,750.00
Other (specify)		
	<b>Ground Exploration Subtotal</b>	<b>138,843.43</b>

Drilling (state number of holes & metres)						Expenditure
Diamond	X	12	holes	3719.6	m	756,674.20
Reverse circulation (RC)			holes		m	
Rotary air blast (RAB)			holes		m	
Air-core	X	119	holes	3099	m	104269.85
Auger			holes		m	
Other (specify)			holes		m	
			<b>Subtotal</b>			860,944.05
<b>Other Operations</b>						
Costeaning/Trenching						
Bulk sampling						
Mill process testing						
Ore reserve estimation						
Underground development (describe)						
Mineral processing						
Other (specify)						
			<b>Subtotal</b>			0
<b>Access and Rehabilitation</b>						
Track maintenance						
Rehabilitation						
Monitoring						
Other (specify)						

	Subtotal	0
	TOTAL EXPENDITURE	\$2,185,248.45

Position:	Geologist
Signature:	
Date:	26-May-09